

Treasurer's Report

Report respectfully submitted 05/24/2017 by Aaron M. Watson, MCD Treasurer

MCD Treasurer's Report: May 2017

MCD Operating Funds

	Actual (3/31/2017)	Budget (3/31/2017)
Balance (1/1/2017)	35,389.10	35,389.10
▼ FY17 Revenues		
Member Dues (\$2/member) (as of 3/31/2017)	612.00	534.00
FY17 Revenue	612.00	534.00
▼ FY17 Expenditures		
▼ Awards and Plaques		
Pomraning Award - Jim Morel, Mar 2017	<u>1,000.00</u>	
Total Awards and Plaques	1,000.00	1,500.00
▼ Student Support		
Pittsburgh Student Conference, Jan 2016	<u>2,500.00</u>	
Total Student Support	2,500.00	3,500.00
▼ Other Expenses		
Fedex/USPS Allocation	123.20	
Young Professionals Conference, Mar 2017	<u>1,000.00</u>	
Total Other Expenses	1,123.20	30.00
FY17 Total Expenditures	3,623.20	5,030.00
Net Surplus/(Deficit)	(3,011.20)	(4,496.00)
Balance (3/31/2017)	32,377.90	31,427.10

Report Updated on Establishment of the Ely M. Gelbard Scholarship

- Sponsored by the Mathematics and Computation Division

Long-term Goal: \$3,500 scholarship to be awarded each year

Required funding: \$70,000

We were required to have a five-year plan. We're half way through; here's how it's going.

Table 1: Proposed

Year	Amount (\$)	Source
2015	20,000	MCD operating funds (voted yes at Nov. 2014 Winter Meeting)
2015	7,500	Fundraiser: we will hold a fundraising event at the M&C SNA MC 2015 topical meeting, which will be in April of 2015. We anticipate raising between \$5,000 and \$10,000.
2016	2,500	MCD operating funds
2016	10,000	Corporate sponsorship solicited through fundraising
2017	7,500	Fundraiser: we will hold a fundraising event at the M&C 2017 topical meeting, which will be in May of 2017. We anticipate raising between \$5,000 and \$10,000.
2018	2,500	MCD operating funds
2018	10,000	Corporate sponsorship solicited through fundraising
2019	7,500	Fundraiser: we will hold a fundraising event at the M&C 2019 topical meeting, which will be in spring of 2019. We anticipate raising between \$5,000 and \$10,000.
2015	2,500	MCD operating funds
Total	70,000	

Table 2: Actual as of May 2017

Year	Amount (\$)	Delta (\$)	Source
2015	20,000	0	MCD operating funds
2015	5,650	-1,850	Fundraiser at M&C SNA MC 2015 topical meeting
2016	7,500	+5,000	MCD operating funds

2016	7,745	-2,255	<i>Fundraiser at PHYSOR 2016 topical meeting (instead of corporate sponsorship)</i>
2017	4,515	-2,985	<i>Fundraiser at M&C 2017 topical meeting</i>
Total	45,410	-2,090	

Conclusion: we're doing okay, but we may want to just solicit sponsorship rather than have these fundraisers.