

ANS Winter 2019 Meeting MCD Treasurer's Report

MCD Fund Summary

Current Fund: \$31,574

2019 Carryover: \$31,824

Income:

Membership	\$1,263	Reduction by 50% by ANS
M&C	\$9,423	Down from \$12k initial projection because of retroactive cost-sharing changes, but significantly better than anticipated in November (~\$6k)
Expenses	\$5,244	See January statement for breakdown ANS did not send March statement

Estimated 2020 Income:

Membership	\$1,265
Total:	\$1,265

2020 Expenses:

Student Award	\$250	Awarded to Kalin Kiesling for Winter 2019 meeting
Total:	\$250	

Estimated 2020 Expenses:

Awards	\$600	
Student	\$2,500	Provided \$2,500 to NC State student conference
Scholarship	\$2,000	
Contingency	\$500	
Total:	\$5,600	

Estimated 2020 Carryover: \$27,239

Discussion

- MCD budget appears sustainable, but spending will need to continue to be lower than previous years to maintain the budget.
- Membership due allocation was reduced by ANS by 50%.
- M&C was a financial success despite fears in November that it was not. MCD made about 25% less than past M&C conferences.
- MCD already funded the 2020 NC State Conference, which is postponed to 2021
- Need to check Gelbard status, but fundraisers appear to have been successful
- Uncertainties with COVID-19 for M&C 2021 and future model for how ANS handles funding for divisions

Attachments

- 1) MCD December 2019 Financial Statement from ANS
- 2) MCD 2020 Budget

AMERICAN NUCLEAR SOCIETY
 Mathematics Computation Division
 12/31/2019

	<u>Actual</u>	<u>Budget</u>	
	12/31/2019	12/31/2019	Variance
Revenues			
Dues Revenue Allocation	\$1,263	\$2,388	(\$1,125)
Meeting Revenue	9,423	12,952	(3,529)
Total Revenue	10,686	15,340	(4,654)
Expenditures			
Awards, Plaques	888	1,500	(613)
National Meeting Costs		1,500	(1,500)
Student Support	2,500	3,500	(1,000)
Scholarship & NEED Funding	855	2,500	(1,645)
Other Expenses	1,001		1,001
Total Expenditures	5,244	9,000	(3,756)
Net Surplus/(Deficit)	5,442	6,340	(898)
Fund Balance at 1/1/19	26,382	26,382	-
Fund Balance at 12/31/19	31,824	32,722	(898)

AMERICAN NUCLEAR SOCIETY
 Mathematics Computation Division
 12/31/2019

	<u>Actual</u> 12/31/2019	<u>Budget</u> 12/31/2019	<u>Variance</u>
Revenues			
Dues Revenue Allocation:			
MEMBERSHIP DUES ALLOCATION	1,263	2,388	(1,125)
Total Dues Revenue Allocation	<u>1,263</u>	<u>2,388</u>	<u>(1,125)</u>
Meeting Revenue:			
2019 MATH & COMP MEETING REVENUE	9,423	12,952	(3,529)
Total Meeting Revenue	<u>9,423</u>	<u>12,952</u>	<u>(3,529)</u>
Total Revenue	10,686	15,340	(4,654)
Expenditures			
Awards, Plaques:			
ANNUAL MEETING PLAQUES - CROWN TROPHY	73	1,500	(613)
2019 MCD AWARD - RYAN MCCLARREN	500		
2019 ANNUAL MEETING - EMILY VU	250		
WINTER MEETING PLAQUES - CROWN TROPHY	65		
Total Awards, Plaques	<u>888</u>	<u>1,500</u>	<u>(613)</u>
National Meeting Costs:			
		1,500	(1,500)
Total National Meeting Costs		<u>1,500</u>	<u>(1,500)</u>
Student Support:			
2019 STUDENT CONFERENCE SPONSOR	2,500	3,500	(1,000)
Total Student Support	<u>2,500</u>	<u>3,500</u>	<u>(1,000)</u>
Scholarship & NEED Funding:			
GELBARD SCHOLARSHIP FUNDING	855	2,500	(1,645)
Total Scholarship & NEED Funding	<u>855</u>	<u>2,500</u>	<u>(1,645)</u>
Other Expenses:			
2019 YOUNG PROFESSIONAL CONGRESS SPONSOR	1,000		1,001
PRINTING ALLOCATION	1		
Total Other Expenses	<u>1,001</u>		<u>1,001</u>
Total Expenditures	5,244	9,000	(3,756)
Net Surplus/(Deficit)	5,442	6,340	(898)

2020 Budget Template for Mathematics & Computation Division				
	2018	2019	2019	2020
	Actual	Budget	Actual through 3/31/2019	Proposed
Balance Forward from Previous Year	\$28,206	\$26,382	\$26,382	\$32,722
Budget Funds				
Member Dues Allocation (\$2/ full dues member; \$1 / reduced dues member)	\$2,388	\$2,388	\$318	\$1,272
Division Income		\$12,952		
Total Income	\$2,388	\$15,340	\$318	\$1,272
Budget Expenses				
Newsletters, Website				
Awards & Plaques	\$65	\$1,500		\$600
National Meeting Costs	\$750	\$1,500		
Topical Meeting Costs				
Division Officer Expenses				
Student Support	\$2,700	\$3,500	\$2,500	\$2,500
Future Activity				
Scholarship/NEED Funding	\$689	\$2,500	\$855	\$2,000
YMG Support				
Other Expenses	\$8		\$1,000	\$500
Total Expenses	\$4,212	\$9,000	\$4,355	\$5,600
Net	(\$1,824)	\$6,340	(\$4,037)	(\$4,328)
Total Year End Funds	\$26,382	\$32,722	\$22,345	\$28,394