

## ANS Winter 2019 Meeting MCD Treasurer's Report

### MCD Fund Summary

Current Fund: \$22,402

**2018 Carryover:** \$26,382

### Estimated 2019 Income:

Membership	\$1,272	<b>ANS reduced dues allocation by 50%</b> <b>ANS now takes 75%, leaving MCD with 10%</b>
M&C 2019	\$6,000(?)	
<b>Total:</b>	<b>\$7,272</b>	

### Estimated 2019 Expenses:

Awards	\$1,500	Unplanned \$500 for Young Member Award
Student	\$3,500	
Scholarship	\$3,355	Unplanned \$855 to top-off Gelbard
YPC	\$1,000	
<b>Total:</b>	<b>\$9,355</b>	

**Estimated 2019 Carryover:** \$24,299

### Discussion

- Budget numbers in 2020 have been adjusted so it appears, given the current set of rules by ANS, that the budget is sustainable
- However, changes in ANS rules regarding division income and expenses, as well as how M&C is done, may significantly impact the conclusion
- Currently no estimate on profits from M&C 2019, but first estimates are that expenses were higher than anticipated

### Attachments

- 1) MCD September 30, 2019 Financial Statement from ANS
- 2) Approved budget for 2020 sent to ANS

AMERICAN NUCLEAR SOCIETY  
 Mathematics Computation Division  
 9/30/2019

	Actual 9/30/2019	Budget 12/31/2019	Variance
<b>Revenues</b>			
Dues Revenue Allocation	\$948	\$2,388	(\$1,440)
Meeting Revenue		12,952	(12,952)
<b>Total Revenue</b>	<b>948</b>	<b>15,340</b>	<b>(14,392)</b>
<b>Expenditures</b>			
Awards, Plaques	573	1,500	(928)
National Meeting Costs		1,500	(1,500)
Student Support	2,500	3,500	(1,000)
Scholarship & NEED Funding	855	2,500	(1,645)
Other Expenses	1,000		1,000
<b>Total Expenditures</b>	<b>4,928</b>	<b>9,000</b>	<b>(4,072)</b>
<b>Net Surplus/(Deficit)</b>	<b>(3,980)</b>	<b>6,340</b>	<b>(10,320)</b>
<b>Fund Balance at 1/1/19</b>	<b>26,382</b>	<b>26,382</b>	-
<b>Fund Balance at 9/30/19</b>	<b>22,402</b>	<b>32,722</b>	<b>(10,320)</b>

AMERICAN NUCLEAR SOCIETY  
 Mathematics Computation Division  
 9/30/2019

	Actual 9/30/2019	Budget 12/31/2019	Variance
<b>Revenues</b>			
Dues Revenue Allocation:			
MEMBERSHIP DUES ALLOCATION	948	2,388	(1,440)
Total Dues Revenue Allocation	948	2,388	(1,440)
Meeting Revenue:			
		12,952	(12,952)
Total Meeting Revenue		12,952	(12,952)
<b>Total Revenue</b>	<b>948</b>	<b>15,340</b>	<b>(14,392)</b>
<b>Expenditures</b>			
Awards, Plaques:			
ANNUAL MEETING PLAQUES - CROWN TROPHY	73	1,500	(928)
2019 MCD AWARD - RYAN MCCLARREN	500		
Total Awards, Plaques	573	1,500	(928)
National Meeting Costs:			
		1,500	(1,500)
Total National Meeting Costs		1,500	(1,500)
Student Support:			
2019 STUDENT CONFERENCE SPONSOR	2,500	3,500	(1,000)
Total Student Support	2,500	3,500	(1,000)
Scholarship & NEED Funding:			
GELBARD SCHOLARSHIP FUNDING	855	2,500	(1,645)
Total Scholarship & NEED Funding	855	2,500	(1,645)
Other Expenses:			
2019 YOUNG PROFESSIONAL CONGRESS SPONSOR	1,000		1,000
Total Other Expenses	1,000		1,000
<b>Total Expenditures</b>	<b>4,928</b>	<b>9,000</b>	<b>(4,072)</b>
<b>Net Surplus/(Deficit)</b>	<b>(3,980)</b>	<b>6,340</b>	<b>(10,320)</b>

2020 Budget Template for Mathematics & Computation Division				
	2018	2019	2019	2020
	Actual	Budget	Actual through 3/31/2019	Proposed
<b>Balance Forward from Previous Year</b>	\$28,206	\$26,382	\$26,382	\$32,722
<b>Budget Funds</b>				
Member Dues Allocation (\$2/ full dues member; \$1 / reduced dues member)	\$2,388	\$2,388	\$318	\$1,272
Division Income		\$12,952		
<b>Total Income</b>	\$2,388	\$15,340	\$318	\$1,272
<b>Budget Expenses</b>				
Newsletters, Website				
Awards & Plaques	\$65	\$1,500		\$600
National Meeting Costs	\$750	\$1,500		
Topical Meeting Costs				
Division Officer Expenses				
Student Support	\$2,700	\$3,500	\$2,500	\$2,500
Future Activity				
Scholarship/NEED Funding	\$689	\$2,500	\$855	\$2,000
YMG Support				
Other Expenses	\$8		\$1,000	\$500
<b>Total Expenses</b>	\$4,212	\$9,000	\$4,355	\$5,600
<b>Net</b>	<b>(\$1,824)</b>	\$6,340	<b>(\$4,037)</b>	<b>(\$4,328)</b>
<b>Total Year End Funds</b>	\$26,382	\$32,722	\$22,345	\$28,394