

MCD Treasurer's Report: Nov. 2017

MCD Operating Funds

Balance YTD = \$27,588

Income: YTD = \$1,848

- Member Dues (\$2/member): \$ 1,848
 (as of 9/30/2017)

Expenses: YTD = \$9,649

- Student Support: \$ 3,500
 Pittsburgh Student Conference, Jan 2017 (\$2,500)
 ANS Conference Student Travel, May 2017 (\$1,000)
- Scholarship/NEED Funding \$ 5,000
 Gelbard Scholarship Fund, Jun 2017 (\$5,000)
- Other Expenses \$ 149.31
 FedEx/USPS Allocation, Mar 2017 (\$123.20)
 FedEx/USPS Allocation, May 2017 (\$25.84)
 Printing Allocation, May 2017 (\$0.27)

Net: YTD = (\$7,801)

MCD Support of Gelbard Scholarship

In November 2014, the MCD Executive Committee voted to expend \$20,000 from the MCD operating funds to partially fund the Eli Gelbard Scholarship.

These funds were disbursed in Dec. 2015 to the Gelbard Scholarship account. The ANS 2016 budget reports have indicated that MCD would contribute an additional \$20k in 2016; that is in error. The agreed-upon plan was \$20k in 2015 and \$2.5k in 2016, 2018, and 2020. I contacted ANS to correct this error, but it was too late to correct the error for the 2017 budget. At the 2017 Annual Meeting, the MCD Executive Committee voted to contribute \$5k to the scholarship fund in 2017, which is reflected in this report.

M&C 2017 Fundraising Event for Gelbard Scholarship

\$4,515 was raised for the Gelbard Scholarship at the M&C 2017 Fundraising reception.

Attachments

- 1. MCD Budget Report from National ANS as of September 2017**
- 2. MCD YTD Financial Report and Proposed 2018 Budget (Submitted to National ANS on Sep. 23)**

Report respectfully submitted Oct. 29, 2017, by Aaron M. Watson, MCD Treasurer

AMERICAN NUCLEAR SOCIETY
 Mathematics Computation Division
 9/30/2017

	<u>Actual</u>	<u>Budget</u>	
	9/30/2017	9/30/2017	Variance
Revenues			
Dues Revenue Allocation	\$1,848.00	\$1,603.00	\$245.00
Meeting Revenue		15,000.00	(15,000.00)
Total Revenue	1,848.00	16,603.00	(14,755.00)
Expenditures			
Awards, Plaques		750.00	(750.00)
National Meeting Costs		750.00	(750.00)
Student Support	3,500.00	3,500.00	
Scholarship & NEED Funding	5,000.00	20,000.00	(15,000.00)
Other Expenses	1,149.31	30.00	1,119.31
Total Expenditures	9,649.31	25,030.00	(15,380.69)
Net Surplus/(Deficit)	(7,801.31)	(8,427.00)	625.69
Fund Balance at 1/1/17	35,389.10	35,389.10	-
Fund Balance at 9/30/17	27,587.79	26,962.10	625.69

AMERICAN NUCLEAR SOCIETY
 Mathematics Computation Division
 9/30/2017

	<u>Actual</u>	<u>Budget</u>	
	<u>9/30/2017</u>	<u>9/30/2017</u>	<u>Variance</u>
Revenues			
Dues Revenue Allocation:			
DUES REVENUE ALLOCATION -MCD	1,848.00	1,603.00	245.00
Total Dues Revenue Allocation	<u>1,848.00</u>	<u>1,603.00</u>	<u>245.00</u>
Meeting Revenue:			
Meeting Revenue - MCD		15,000.00	(15,000.00)
Total Meeting Revenue		<u>15,000.00</u>	<u>(15,000.00)</u>
Total Revenue	1,848.00	16,603.00	(14,755.00)
Expenditures			
Awards, Plaques:			
Awards/Plaques - MCD		750.00	(750.00)
Total Awards, Plaques		<u>750.00</u>	<u>(750.00)</u>
National Meeting Costs:			
National Meeting Costs - MCD		750.00	(750.00)
Total National Meeting Costs		<u>750.00</u>	<u>(750.00)</u>
Student Support:			
2017 STUDENT CONFERENCE SUPPORT	2,500.00	3,500.00	
2017 NATIONAL MEETING STUDENT PROGRAM SUPPORT	1,000.00		
Total Student Support	<u>3,500.00</u>	<u>3,500.00</u>	
Scholarship & NEED Funding:			
MCD SUPPORT OF GELBARD SCHOLARSHIP FUND	5,000.00	20,000.00	(15,000.00)
Total Scholarship & NEED Funding	<u>5,000.00</u>	<u>20,000.00</u>	<u>(15,000.00)</u>
Other Expenses:			
FEDEX USPS ALLOCATION - MARCH 2017	123.20	30.00	1,119.31
2017 YOUNG PROFESSIONAL CONGRESS SUPPORT	1,000.00		
FEDEX USPS ALLOCATION - MAY 2017	25.84		
PRINTING ALLOCATION - MAY 2017	0.27		
Total Other Expenses	<u>1,149.31</u>	<u>30.00</u>	<u>1,119.31</u>
Total Expenditures	9,649.31	25,030.00	(15,380.69)
Net Surplus/(Deficit)	(7,801.31)	(8,427.00)	625.69

2018 Budget Template for Mathematics & Computation Division

	2016	2017	2017	2018	
	Actual	Budget	Actual through 9/30/2017	Proposed	
Balance Forward from Previous Year	\$45,652	\$35,389	\$35,389	\$27,497	
Budget Funds					
Member Dues Allocation (\$2/member)	\$2,278	\$2,138	\$1,848	\$2,138	based on member count as of Dec 2016
Division Income		\$15,000			
Total Income	\$2,278	\$17,138	\$1,848	\$2,138	
Budget Expenses					
Newsletters, Website					
Awards & Plaques	\$205	\$750		\$1,500	
National Meeting Costs	\$1,336	\$750		\$1,500	These should have both been \$1500
Topical Meeting Costs					
Division Officer Expenses					
Student Support	\$3,500	\$3,500	\$3,500	\$3,500	
Future Activity					
Scholarship/NEED Funding	\$7,500	\$20,000	\$5,000	\$2,500	\$20k was mis-budgeted to ANS national (my mistake). It should have been \$2.5k according to the payment plan, but I put in \$5k before the mistake was caught.
YMG Support			\$1,000		
Other Expenses		\$30	\$149	\$30	
Total Expenses	\$12,541	\$25,030	\$9,649	\$9,030	
Net	(\$10,263)	(\$7,892)	(\$7,801)	(\$6,892)	
Total Year End Funds	\$35,389	\$27,497	\$27,588	\$20,605	